Banxa is not a bank / authorised deposit taking institution.
Crypto Assets are not FDIC-insured products and may lose value.

USA Licenses

Version: 31 August 2026

BNXA USA MTL Inc. (**Banxa**) is a money services business that is regulated at both the federal and state level in the United States of America.

Note: For more information regarding which Banxa Group entity contracts with Customers, see clauses 19 and 20 of Part A (General Terms) of the Customer T&Cs.

On the federal level, Banxa is registered as a Money Services Business with Financial Crimes Enforcement Network (**FinCEN**) (MSB Registration Number 31000255987782). You may visit FinCENs MSB Registrant Search for more information.

Banxa (NMLS ID 2347615) is licensed in the following US jurisdictions. You may visit NMLS Consumer Access for more information:

State / Territory	License	State Agency
Alabama	SC Money Transmitter License (968)	Alabama Securities Commission RSA Dexter Avenue Building 445 Dexter Avenue, Suite 1200 Montgomery, AL 36104
Alaska	Money Transmitter License (AKMT-016632)	Division of Banking & Securities PO Box 110807 Juneau, AK 99811-0807
Arizona	Money Transmitter License (1041914)	Arizona Department of Financial Institutions 2910 N. 44th Street, Suite 310 Phoenix, AZ 85018
Arkansas	Money Transmitter License (129565)	Arkansas Securities Department Heritage West Building, Suite 300 201 East Markham Street Little Rock, AR 72201-1692
Connecticut	Money Transmission License (MT-2347615)	Connecticut Department of Banking 260 Constitution Plaza Hartford, CT 06103-1800
Delaware	Sale of Checks and Transmission of Money (038800)	Office of the State Bank Commissioner 555 E. Loockerman Street, Suite 210 Dover, DE 19901
District of Columbia	District of Columbia Money Transmission License (MTR2347615)	Department of Financial Insurance, Securities, and Banking 810 First Street, NC, Suite 701 Washington, District of Columbia 20002

State / Territory	License	State Agency
Florida	Money Transmitters Part II (FT230000448)	Florida Office of Financial Regulation 101 E. Gaines Street Tallahassee, FL 32399
Georgia **Doing Business as "Axnab"**	Seller of Payment Instruments License (2347615)	Georgia Department of Banking and Finance Money Services Businesses 2990 Brandywine Road, Suite 200 Atlanta, GA 30341-5565
Idaho	Money Transmitters License (MTL-338)	Idaho Department of Finance 11341 West Chinden Blvd. Building 4, Floor 3 Boise, ID 83714
Illinois	Money Transmitter License (MT0000451)	Illinois Department of Financial and Professional Regulation 320 West Washington Street Springfield, IL 62786
Iowa	Money Services License (2022-0162)	State of Iowa Division of Banking 1963 Bell Avenue, Suite 201 Des Moines, IA 50315
Kansas	Money Transmitter License (MT.0000233)	Kansas Office of the State Bank Commissioner 700 SW Jackson Street, Suite 300 Topeka, KS 66603
Kentucky	Money Transmitter License (SC800478)	Kentucky Department of Financial Institutions 1025 Capital Cent Drive, Suite 200 Frankfort, KY 40601
Maine	Money Transmitter License (2347615)	Department of Professional & Financial Regulation Bureau of Consumer Credit Protection 76 Northern Avenue Gardiner, ME 04345
Maryland	Money Transmission License (#2347615)	Maryland Commissioner of Financial Regulation 100 S. Charles Street, Suite 5300, Tower 1 Baltimore Maryland 21201
Michigan	Money Transmitter License (MT0024534)	Michigan Department of Insurance and Financial Institutions PO Box 30220 Lansing, MI 48909-7720

State / Territory	License	State Agency
Minnesota **Doing Business as "Axnab"**	Money Transmitter License (MN-MT-2347615)	Minnesota Department of Commerce and Financial Institutions Division 85 7th Place East Suite 280 St. Paul, MN 55101
Mississippi	Money Transmitter License (MT/2347615/2022)	Mississippi Department of Banking and Consumer Finance Post Office Box 12129 Jackson, MS 39236
Nebraska	Money Transmitter License (2347615)	Nebraska Department of Banking & Finance 1526 K Street, Suite 300 Lincoln, NE 68508-2732
Nevada	Money Transmitter License (MT11226)	Nevada Financial Institutions Division 3300 W. Sahara Ave., Ste 250 Las Vegas, NV 89102
New Hampshire	Money Transmitter License (24992-MT)	New Hampshire Banking Department 53 Regional Drive, Suite 200 Concord, NH 03301
New Jersey	Money Transmitter License (2205495_C22)	NJ Department of Banking and Insurance 20 West State Street PO Box 325 Trenton, NJ 08625
New Mexico	Money Transmitter License (2347615)	New Mexico Financial Institutions Department Mortgage Unit 2550 Cerrillos Road, 3rd Floor PO Box 25101 Santa Fe, NM 87505
North Carolina	Money Transmitter License (213775)	North Carolina Office of the Commissioner of Banks 4309 Mail Service Center Raleigh, NC 27699-4309
North Dakota	Money Transmitter License (MT104213)	North Dakota Department of Financial Institutions 1200 Memorial Highway Bismarck, ND 58504
Ohio	Money Transmitter License (OHMT 244)	Ohio Department of Commerce 77 South High Street, 21st Floor Columbus, Ohio 43215
Oklahoma	Money Transmitter License (2347615)	Oklahoma State Banking Department 2900 North Lincoln Boulevard Oklahoma City, OK 73105

State / Territory	License	State Agency
Oregon	Money Transmitter License (2347615)	Oregon Department of Consumer and Business Services Division of Finance and Corporate Securities PO Box 14480, 350 Winter St., NE, Suite 410 Salem, OR 97309-0405
Puerto Rico	Money Transmitter License (TM-155)	Office of the Commissioner of Financial Institutions 1492 Ponce de León Avenue, Suite 600 Centro Europa Building San Juan, PR 00907
Rhode Island	Currency Transmitter License (20224464CT)	State of Rhode Island Department of Business Regulation Division of Banking 1511 Pontiac Avenue Building 68-1 Cranston, Rhode Island 02920
South Carolina	Money Transmitter License (2347615)	Office of the Attorney General Money Services Division 10000 Assembly Street Columbia, SC 29201
South Dakota	Money Transmitter License (2347615.MT)	South Dakota Dept of Labor & Regulation 1601 N. Harrison Ave, Suite 1 Pierre, South Dakota 57501
Tennessee	Money Transmitter License (2347615)	Tennessee Department of Financial Institutions 312 Rosa L. Parks Avenue, 26th Floor Nashville, TN 37243
Virginia	Virginia Money Order Seller and Money Transmitter License (MO-463)	Bureau of Financial Institutions State Corporation Commission 1300 East Main Street, 8th Floor Richmond, Virginia 23218-0640
Vermont	Money Transmitter License (MT-2347615) Other Trade Name #1 'Banxa' (MT-2347615-1)	Department of Financial Regulation – Banking Division 89 Main Street Montpelier, VT 05620-3101
West Virginia	Money Transmitter License (WVMT-2347615)	West Virginia Division of Financial Institutions 900 Pennsylvania Avenue, Suite 306 Charleston, WV 25302

****See State-Specific Consumer Disclosures Below****

DISCLOSURES

Alaska

For Alaska Residents Only:

If your issue is unresolved by BNXA USA MTL Inc 1 800-909-9664, please submit formal complaints with the State of Alaska, Division of Banking & Securities.

Please download the form here:

https://www.commerce.alaska.gov/web/portals/3/pub/DBSGeneralComplaintFormupdated.pdf

Submit formal complaint form with supporting documents:

Division of Banking & Securities PO Box 110807 Juneau, AK 99811-0807

If you are an Alaska resident with questions regarding formal complaints, please email us at dbs.licensing@alaska.gov or call Nine Zero Seven Four Six Five Two Five Two One.

Arizona

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may complete an Online Complaint Form as stated on the File a Complaint against a Financial Institution or Enterprise page.

AZDFI Consumer Complaint Portal: https://elicense.az.gov/ARDC_FileComplaint

Arkansas

If you have a complaint, please contact BNXA USA MTL Inc.

Address:

1 E. Liberty Street Suite
600, Office 16
Reno, NV 89501
Phone: 1-800-909-9664
Email: support@banxa.com

Website (**preferred**): https://support.banxa.com/en/support/tickets/new

If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may contact the Arkansas Securities Department by filing the completed complaint form or by e-mailing to ASDInfo@securities.arkansas.gov or by mailing at:

1 Commerce Way, Suite 402 Little
Rock, Arkansas 72202
Telephone: (501) 324-9260
Facsimile: (501) 324-9268

For additional information please refer to the How To File A Complaint page for the Arkansas Security Department.

Important Notice from AR Securities Department about Consumer Complaint

http://www.securities.arkansas.gov/!userfiles/Complaint%20Important%20Notice%20May%202020(2).pdf

[… *Initial complaints should be made in writing directly to the entity or individual with whom you have experienced the problem. It is a good idea to indicate on your complaint letter that you are sending a copy to the Arkansas Securities Department. If your problem is not resolved timely by the entity or individual, you are encouraged to complete a Complaint Form and send it to the Department*…]

District of Columbia

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Department at:

District of Columbia Department of Insurance, Securities and Banking
1050 First Street, NE, Suite 801
Washington, DC 20002

Phone: (202) 727-8000
Fax: (202) 354-1085
Email: disbcomplaints@dc.gov
Consumer Complaint Form Mail-in Version

Georgia

Licensed by The Georgia Department of Banking and Finance. (Lic. #2347615 / NMLS ID #234765).

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may contact the Georgia Department of Banking and Finance - Consumer Resources at (770) 986-1633. We do not intervene in disputes between consumers and financial service providers, but we do use complaint information in the regulatory process. For more information please refer to https://dbf.georgia.gov/i-have-question-or-complaint-about-seller-issuer-payment-instruments- or-money-transmitter.

To file a complaint with the regulators, you may securely do so with the Consumer Financial Protection Bureau, an agency of the federal government, at http://www.consumerfinance.gov/complaint/ or by telephone at (855) 411-2372.

Illinois

Illinois Division of Banking

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it online with the Illinois Department of Financial Institutions, Consumer Credit Section at https://www.idfpr.com/admin/DFI/DFIcomplaintasp, Division of Financial Institutions with the Fill In and Print Complaint Form for Currency Exchange and title insurance at https://www.idfpr.com/admin/DFI/F1717DFICHI.pdf, via telephone at (888) 473-4858 (toll-free), or at the following address:

Illinois Division of Financial Institutions
320 West Washington Street, 3rd Floor
Springfield, IL 62786

Kansas

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Office of the State Bank Commissioner.

1. Complete consumer assistance PDF form

   English: https://www.osbckansas.org/consumer_files/complaintform.pdf

   Spanish: https://www.osbckansas.org/wp-content/uploads/spanish_complaintform.pdf

2. Mail or fax the completed consumer assistance form and attachments to:

   Kansas Office of the State Bank Commissioner
   Attn: Consumer Affairs
   700 SW Jackson St, Suite 300
   Topeka, KS 66603

   Fax: (785) 371-1229

   Email: complaints@osbckansas.org

If submitting electronically, submit your complaint here:
https://www.osbckansas.org/consumers/file-a-complaint/.

Maryland

The Maryland Department of Labor, Licensing and Regulation does not currently regulate virtual currency (bitcoin) activity as money transmission (or otherwise). If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Maryland Department of Labor.

The Commissioner of Financial Regulation for the State of Maryland will accept all questions or complaints from Maryland residents regarding BNXA USA MTL Inc. (License No.: 2347615 and NMLS ID No.: 2347615) by contacting the Commissioner's office at: 100 S. Charles Street Tower 1, Suite 5300 Baltimore, MD 21201, or (888) 784-0136. Verification of the licensing status and additional information about BNXA USA MTL Inc. may be obtained at www.nmlsconsumeraccess.org.

Minnesota

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc.'s money transmission activity, you may file it by contacting the Minnesota Department of Commerce. To make a complaint, please make a call contacting the following: Minnesota Department of Commerce 85 8th Place East, Suite 208 Saint Paul, MN 55101 (Local) 651-539-1500 (Complaints) 651-539-1600

Please note the following disclosures associated with virtual currency:

Virtual currency is not legal tender in the United States, is not backed by the United States government, and accounts and value balances are not subject to Federal Deposit Insurance Corporation or Securities Investor Protection Corporation protections.

Mississippi

The Mississippi Department of Banking & Consumer Finance recommends that you attempt to resolve your complaint with the financial institution first by contacting BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new to allow the opportunity to resolve the issue(s). If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file you complain online at https://dbcf.ms.gov/complaint-form/.

Nevada

BNXA USA MTL Inc. is licensed by the Nevada Financial Institutions Division as a money transmitter.

If you have a question or complaint, please first contact BNXA USA MTL Inc. at 1- 800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new to allow the opportunity to resolve the issue(s).

If you have an unresolved question or complaint regarding the money transmission services provided by BNXA USA MTL Inc., you may contact the Nevada Financial Institutions Division at (702) 486-4120.

South Carolina

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or, through our **preferred** method, by raising a ticket at https://support.banxa.com/en/support/tickets/new. If you still have an unresolved complaint regarding BNXA USA MTL Inc.'s money transmission activity, you may file it by contacting the South Carolina Office of Attorney General. To make a complaint, please complete this form https://www.scag.gov/inside-the-office/legal-services-division/money-services/submit-a-money-transmitters-complaint/ or contact the South Carolina Office of Attorney General at 1000 Assembly Street, Room 519, Columbia, S.C. 29201 or at (803) 734-4200.

Tennessee

Please note that BNXA USA MTL, Inc. is licensed by the Tennessee Department of Financial Institutions as a money transmitter and that this license and the required surety bond do not cover the transmission of virtual currency. The Tennessee Department of Financial Institutions does not regulate virtual currency.

Utah

Virtual Currency Disclosure:

At this time, the Utah Department of Financial Institutions does not license or regulate services related to virtual currency.

Virginia

BNXA USA MTL, Inc. is licensed by the Virginia State Corporation Commission as a money transmitter, but such license does not cover the transmission of virtual currency (Bitcoin).

West Virginia

In connection with the Services as provided in the Terms (https://banxa.com/terms-of-use), you authorize and acknowledge that upon receipt and settlement of funds by us or our third-party service providers as disclosed in the Terms, satisfies any obligation to us to make payment for any Transaction.