

USA

Version: 6 February 2023

BANXA USA MTL Inc. (**Banxa**) is a money services business that is regulated at both the federal and state level in the United States of America.

Note: Banxa has not and is not presently servicing any Customers. Subject to applicable laws and regulations, Banxa proposes to commence servicing Customers on and from 1 July 2023. For more information regarding which Banxa Group entity contracts with Customers, see clause 18 of the [Customer T&Cs](#).

On the federal level, Banxa is registered as a Money Services Business with Financial Crimes Enforcement Network (**FinCEN**).

Banxa (NMLS ID # 234765) is licensed in the following US jurisdictions:

State / Territory	License	State Agency
Arizona	Money Transmitter (#1041914)	Arizona Department of Financial Institutions 2910 N. 44th Street, Suite 310 Phoenix, AZ 85018
Arkansas	Money Transmission License (#129565)	Arkansas Securities Department Heritage West Building, Suite 300 201 East Markham Street Little Rock, AR 72201-1692
California	No license is currently required.	Not Applicable
Colorado	No license is currently required.	Not Applicable
Delaware	Sale of Checks and Transmission of Money (#038800)	Office of the State Bank Commissioner 555 E. Loockerman Street, Suite 210 Dover, DE 19901
District of Columbia	District of Columbia Money Transmission License (#MTR2347615)	Department of Financial Insurance, Securities, and Banking 810 First Street, NC, Suite 701 Washington, District of Columbia 20002
Georgia	Seller of Payment Instruments License (#2347615)	Georgia Department of Banking and Finance Money Services Businesses 2990 Brandywine Road, Suite 200 Atlanta, GA 30341-5565
Illinois	Transmitter of Money (#MT0000451)	Illinois Department of Financial and Professional Regulation 320 West Washington Street Springfield, IL 62786
Iowa	Money Services License	State of Iowa Division of Banking

State / Territory	License	State Agency
	(#2022-0162)	200 E. Grand Avenue, Suite 300 Des Moines, IA 50309
Kansas	Kansas Money Transmitter License (#MT.0000233)	Kansas Office of the State Bank Commissioner 700 SW Jackson Street, Suite 300 Topeka, KS 66603
Maine	Money Transmitter License [#to be issued]	Department of Professional & Financial Regulation Bureau of Consumer Credit Protection 76 Northern Avenue Gardiner, ME 04345
Maryland	Money Transmission License (#2347615)	Maryland Commissioner of Financial Regulation 500 North Calvert Street, Suite 402 Baltimore, Maryland 21202
Massachusetts	No license is currently required.	Not Applicable
Michigan	Money Transmitter License (#MT0024534)	Michigan Department of Insurance and Financial Institutions PO Box 30220 Lansing, MI 48909-7720
Mississippi	Money Transmitter License (#MT/2347615/2022)	Mississippi Department of Banking and Consumer Finance Post Office Box 12129 Jackson, MS 39236
Missouri	No license is currently required.	Not Applicable
Montana	No license is currently required.	Not Applicable
Nebraska	Nebraska Money Transmitter License (#234765)	Nebraska Department of Banking & Finance 1526 K Street, Suite 300 Lincoln, NE 68508-2732
New Hampshire	Money Transmitter (#24992-MT)	New Hampshire Banking Department 53 Regional Drive, Suite 200 Concord, NH 03301
New Mexico	Money Transmitter License, [#to be issued]	New Mexico Financial Institutions Department Mortgage Unit 2550 Cerrillos Road, 3 rd Floor PO Box 25101 (87504) Sante Fe, NM 87505
Pennsylvania	No license is currently required.	Not Applicable
Rhode Island	Rhode Island Currency Transmitter License (#20224464CT)	State of Rhode Island Department of Business Regulation Division of Banking 1511 Pontiac Avenue Building 68-1

State / Territory	License	State Agency
		Cranston, Rhode Island 02920
South Dakota	Money Transmitter (#2347615.MT)	South Dakota Dept of Labor & Regulation 1601 N. Harrison Ave, Suite 1 Pierre, South Dakota 57501
Utah	No license is currently required.	Not Applicable
Wisconsin	No license is currently required.	Not Applicable
Wyoming	No license is currently required.	Division of Banking 122 West 25th Street Herschler Building, 3rd Floor West Cheyenne, Wyoming 82002

****See State-Specific Consumer Disclosures on the Following Page Below****

DISCLOSURES

Arizona

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may complete an Online Complaint Form as stated on the [File a Complaint against a Financial Institution or Enterprise](#) page.

AZDFI Consumer Complaint Portal: https://elicense.az.gov/ARDC_FileComplaint

Arkansas

If you have a complaint, please contact BNXA USA MTL Inc.

Address:

1 E. Liberty Street
Suite 600, Office 16
Reno, NV 89501

Phone: 1-800-909-9664

Email: support@banxa.com

Website: <https://support.banxa.com/en/support/tickets/new>

If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may contact the Arkansas Securities Department by filing the completed [complaint form](#) or by e-mailing to ASDInfo@securities.arkansas.gov or by mailing at:

1 Commerce Way, Suite 402
Little Rock, Arkansas 72202
Telephone: (501) 324-9260
Facsimile: (501) 324-9268

For additional information please refer to the [How To File A Complaint](#) page for the Arkansas Security Department.

Important Notice from AR Securities Department about Consumer Complaint

[http://www.securities.arkansas.gov/userfiles/Complaint%20Important%20Notice%20May%2020\(2\).pdf](http://www.securities.arkansas.gov/userfiles/Complaint%20Important%20Notice%20May%2020(2).pdf)

[... Initial complaints should be made in writing directly to the entity or individual with whom you have experienced the problem. It is a good idea to indicate on your complaint letter that you are sending a copy to the Arkansas Securities Department. If your problem is not resolved timely by

the entity or individual, you are encouraged to complete a Complaint Form and send it to the Department...]

District of Columbia

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Department at:

District of Columbia Department of Insurance, Securities and Banking
1050 First Street, NE, Suite 801
Washington, DC 20002

Phone: (202) 727-8000

Fax: (202) 354-1085

Email: disbcomplaints@dc.gov

[Consumer Complaint Form Mail-in Version](#)

Georgia

Licensed by The Georgia Department of Banking and Finance. (Lic. #2347615 / NMLS ID #234765).

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may contact the Georgia Department of Banking and Finance - Consumer Resources at (770) 986-1633. We do not intervene in disputes between consumers and financial service providers, but we do use complaint information in the regulatory process. For more information please refer to <https://dbf.georgia.gov/i-have-question-or-complaint-about-seller-issuer-payment-instruments-or-money-transmitter>.

To file a complaint with the regulators, you may securely do so with the Consumer Financial Protection Bureau, an agency of the federal government, at <http://www.consumerfinance.gov/complaint/> or by telephone at (855) 411-2372.

Illinois

Illinois Division of Banking

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it online with the Illinois Department of Financial Institutions, Consumer Credit Section at <https://www.idfpr.com/admin/DFI/DFIcomplaintasp>, Division of Financial Institutions with the Fill In and Print Complaint Form for Currency Exchange and title insurance at <https://www.idfpr.com/admin/DFI/F1717DFICHI.pdf>, via telephone at (888) 473-4858 (toll-free), or at the following address:

Illinois Division of Financial Institutions
320 West Washington Street, 3rd Floor
Springfield, IL 62786

Kansas

If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Office of the State Bank Commissioner.

1. Complete consumer assistance PDF form

English: https://www.osbckansas.org/consumer_files/complaintform.pdf

Spanish: https://www.osbckansas.org/wp-content/uploads/spanish_complaintform.pdf

2. Mail or fax the completed consumer assistance form and attachments to:

Kansas Office of the State Bank Commissioner
Attn: Consumer Affairs
700 SW Jackson St, Suite 300
Topeka, KS 66603
Fax: (785) 371-1229
Email: complaints@osbckansas.org

If submitting electronically, submit your complaint here: <https://www.osbckansas.org/consumers/file-a-complaint/>.

Maryland

The Maryland Department of Labor, Licensing and Regulation does not currently regulate virtual currency (bitcoin) activity as money transmission (or otherwise). If you have a complaint, please contact BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new>. If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file it by contacting the Maryland Department of Labor.

The Commissioner of Financial Regulation for the State of Maryland will accept all questions or complaints from Maryland residents regarding BNXA USA MTL Inc. & License No.: 2347615 and NMLS ID No.: 234765) by contacting the Commissioner's office at: 500 North Calvert Street, Suite 402, Baltimore, Maryland 21202, or (888) 784-0136. Verification of the licensing status and additional information about BNXA USA MTL Inc. may be obtained at www.nmlsconsumeraccess.org.

Mississippi

The Mississippi Department of Banking & Consumer Finance recommends that you attempt to resolve your complaint with the financial institution first by contacting BNXA USA MTL Inc. at 1-800-909-9664 or support@banxa.com or <https://support.banxa.com/en/support/tickets/new> to allow the opportunity to resolve the issue(s). If you still have an unresolved complaint regarding BNXA USA MTL Inc. money transmission activity, you may file you complain online at <https://dbcf.ms.gov/complaint-form/>.

Utah

Virtual Currency Disclosure:

At this time, the Utah Department of Financial Institutions does not license or regulate services related to virtual currency.